











# Sectors Of Economy


- Economy is divided into **primary, secondary, tertiary, quaternary and quinary sectors.**
- **Primary sector includes** agriculture, fishing and livestock rearing.
- **Agriculture's share in income has fallen**, but a large population still depends on it for livelihood.
- India's food **philosophy moved from physical access to economic access** and then ecological access.
- **Green Revolution increased food production** but also created ecological concerns.
- **Land reforms** aimed to reduce inequality and improve productivity.
- **Fragmentation of landholdings** is a major challenge for Indian agriculture.
- **Farmers are classified as** marginal, small, medium and large based on landholding size.

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- **MSP protects farmers** from sharp fall in prices.
  - Food management includes **procurement, buffer stock, storage and distribution.**
  - **FCI and NAFED** help maintain food stocks and market stability.
  - Secondary sector includes **industry and manufacturing.**
  - **Industrial Policy Resolution 1948** supported mixed economy.
  - **Industrial Policy 1991** was linked with LPG reforms.
  - Disinvestment can be **token or strategic.**
  - **PLI supports** manufacturing through production-linked incentives.
  - **Service sector includes** tourism, IT, e-commerce, digital financial services and space services.
  - **Service sector** has become a major contributor to India's GDP.
  - **Balanced development** requires agriculture, industry and services to support each other.



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